

MasterBrand Cabinets Dependent Scholarship Program

The MasterBrand Cabinets Dependent Scholarship Program is designed to help finance the higher education of children of company associates.

Scholarship winners will be chosen on the basis of their academic performance and personal achievements. The amount of the annual scholarships will be \$1,000 and will be renewable for three years after the initial award.

MasterBrand will provide ten new awards each year.

All phases of the scholarship process, including selection of the scholarship winners, are facilitated by International Scholarship and Tuition Services, INC (ISTS), an organization with extensive experience in administering scholarship programs.

APPLICATIONS OPEN DECEMBER 3, 2020

DEADLINE: MARCH 1, 2021, AT 11:59 PM, PACIFIC TIME ZONE

Please complete your application online at <https://aim.applyists.net/MasterBrand>

How to Apply

You may complete the online application in any order you prefer. Information is automatically saved as you move from one page to the next. You may exit at any time and return to make changes or complete the process until **March 1, 2021**. You must click the Submit button on the last page for your application to be considered.

It is the student's responsibility to ensure a complete application status before the deadline.



TYPES OF SCHOLARSHIPS

Students may apply for College or Vocational/Technical Scholarships. The MasterBrand Cabinets Inc., Dependent Scholarship is designed to assist the full-time student who will attend an accredited two-year or four-year college in the United States or Canada.

WHO IS ELIGIBLE?

Applicants must be a graduating high school senior with a cumulative GPA of 3.0 or higher on a 4.0 scale, be a legal dependent child of a regular full-time associate of MasterBrand Cabinets, Inc. at the time the scholarship is awarded, be accepted and entering the first year at a college, university, technical or trade school and be an American or Canadian citizen.

ARE THERE RESTRICTIONS ON COURSES OF STUDY?

Scholarship winners may select any course of study leading to a degree or graduation diploma. No scholarships will be awarded for part-time or graduate studies.

IS THERE A LIMIT ON INDIVIDUAL AWARDS?

Although it is intended that the scholarship program will continue indefinitely, the Company necessarily reserves the right to alter or terminate the program at any time. Under such circumstances, students currently holding scholarship awards would be allowed renewals as outlined in the program.

HOW WILL WINNERS BE CHOSEN?

All winners will be selected by ISTS. The training and experience of their independent scholarship committee qualifies them to evaluate the applicants and select winners. No one at MasterBrand Cabinets is involved in the selection process nor has access to the detailed application information you send to ISTS.

Scholastic Aptitude Test (SAT) or ACT scores are required to compete for the College Scholarships for US students. Failure to provide SAT or ACT scores to ISTS will disqualify the applicant from consideration. SAT/ACT scores are not required for Canadian Scholarship applicants.

The committee will make its selection based on the student's academic record, SAT or ACT score (US applicants only), extracurricular activities, leadership qualities, outside interests and work experience.

HOW WILL THE AWARD BE PAID?

Upon verification of enrollment at an accredited institution, payment will be mailed via check payable to the school listed and to the address on file for the scholarship recipient in the ISTS application portal. It is the recipient's responsibility to provide the school with the check.

MAY SCHOLARSHIP WINNERS ACCEPT OTHER AWARDS?

Yes, winner may accept other scholarship awards.

HOW CAN AN ELIGIBLE STUDENT APPLY FOR THE MASTERBRAND CABINETS SCHOLARSHIP?

1. Scholarship applicants should **complete** a scholarship application on <https://aim.applyists.net> by the deadline.
2. Applicants must register with applicant's email addresses at <https://aim.applyists.net>. Do not use a parent's work email address. It is important that the "My Profile" page should reflect the applicant's (the person who is attending university) legal name and contact information. The MasterBrand Employee Parent information will be specifically asked for in a separate section on the application.
3. After setting up your profile, you will be asked to enter the Program Key: masterbrand (one word, all lower case) and this will take you directly to the scholarship application.
4. Be sure to have the following information and electronic files ready to upload:
 - Your contact information
 - Parent information: MBCI employee ID (from Workday) and work location
 - GPA
 - ACT/SAT scores (electronic file to be uploaded)
 - High School Transcripts (electronic file to be uploaded).

Transcripts do not have to be official but must contain the applicant's first and last name, the name of the school and a cumulative GPA.

- College/Technical School Acceptance letter (electronic file to be uploaded)

For questions regarding the application process, call ISTS (855)-670-ISTS (4787) Customer care is available Monday-Friday 8am-5pm Central.

Application for the MasterBrand Cabinets Inc., Dependent Scholarship does not constitute application for admission to the institution of an applicant's choice. A scholarship award assures the winner of financial aid only after acceptance to the educational institution of his or her choice.

WILL THE SCHOLARSHIP BE RENEWED?

A scholarship will be continued each year, provided the student makes satisfactory academic progress according to the standards set by the college or school attended, with the following limitations:

Four-year college or university – maximum renewal period of up to three additional years.

Scholarship winners may transfer to a four-year accredited college or university provided the student:

- (a) Notifies the scholarship committee at ISTS at least one month prior to the semester or term in which the transfer is desired; and
- (b) Supplies the scholarship committee with evidence of acceptance by the new college or university